

## Holdings in The Munro Fund

Issue 43: August 2011

## Holdings in The Munro Fund (8th August 2011)

Company	Weight	Company	Holding
VODAFONE GROUP PLC	8.23%	BURBERRY GROUP PLC	0.14%
HSBC HOLDINGS PLC	7.29%	ABERDEEN ASSET MGMT PLC	0.14%
GLAXOSMITHKLINE PLC	5.52%	SAGE GROUP PLC/THE	0.14%
ROYAL DUTCH SHELL PLC-A SHS	5.14%	INVESTEC PLC	0.13%
BP PLC	4.84%	PETROFAC LTD	0.13%
BHP BILLITON PLC	4.67%	ITV PLC	0.13%
ROYAL DUTCH SHELL PLC-B SHS	3.93%	DRAX GROUP PLC	0.13%
BRITISH AMERICAN TOBACCO PLC	3.84%	CABLE & WIRELESS COMMUNICATI	0.13%
ASTRAZENECA PLC	3.11%	HAMMERSON PLC	0.12%
RIO TINTO PLC	2.18%	PENNON GROUP PLC	0.12%
TESCO PLC	1.92%	NEW WORLD RESOURCES PLC-A SH	0.12%
NATIONAL GRID PLC	1.91%	HARGREAVES LANSDOWN PLC	0.12%
UNILEVER PLC	1.64%	G4S PLC	0.12%
STANDARD CHARTERED PLC	1.62%	ICAP PLC	0.12%
IMPERIAL TOBACCO GROUP PLC	1.58%	CAPITAL SHOPPING CENTRES GRO	0.12%
DIAGEO PLC	1.44%	JOHNSON MATTHEY PLC	0.12%
BARCLAYS PLC	1.30%	PROVIDENT FINANCIAL PLC	0.12%
SABMILLER PLC	1.26%	WILLIAM HILL PLC	0.11%
RECKITT BENCKISER GROUP PLC	1.26%	IMI PLC	0.11%
CENTRICA PLC	1.20%	SMITH & NEPHEW PLC	0.11%
SCOTTISH & SOUTHERN ENERGY	1.03%	SEGRO PLC	0.11%
AVIVA PLC	1.02%	SCHRODERS PLC	0.11%
ANGLO AMERICAN PLC	1.01%	LONDON STOCK EXCHANGE GROUP	0.11%
BT GROUP PLC	0.96%	VEDANTA RESOURCES PLC	0.11%
XSTRATA PLC	0.95%	KAZAKHMYS PLC	0.11%
LLOYDS BANKING GROUP PLC	0.93%	BABCOCK INTL GROUP PLC	0.11%
BAE SYSTEMS PLC	0.89%	BUNZL PLC	0.10%
PRUDENTIAL PLC	0.87%	CATLIN GROUP LTD	0.10%
GLENCORE INTERNATIONAL PLC	0.82%	MEGGITT PLC	0.10%
ANTOFAGASTA PLC	0.81%	INTERCONTINENTAL HOTELS GROU	0.10%
CARNIVAL PLC	0.79%	FIRSTGROUP PLC	0.10%
INTERNATIONAL POWER PLC	0.73%	HOME RETAIL GROUP	0.10%
BG GROUP PLC	0.70%	WHITBREAD PLC	0.10%
BRITISH SKY BROADCASTING GRO	0.67%	HISCOX LTD	0.10%
COMPASS GROUP PLC	0.60%	WEIR GROUP PLC/THE	0.09%
PEARSON PLC	0.56%	LADBROKES PLC	0.09%
LEGAL & GENERAL GROUP PLC	0.51%	SHIRE PLC	0.09%
ROLLS-ROYCE HOLDINGS PLC	0.49%	AMLIN PLC	0.09%
MARKS & SPENCER GROUP PLC	0.44%	BALFOUR BEATTY PLC	0.09%
WM MORRISON SUPERMARKETS	0.43%	EXILLON ENERGY PLC	0.09%
FRESNILLO PLC	0.43%	AGGREKO PLC	0.09%
RSA INSURANCE GROUP PLC	0.42%	CRODA INTERNATIONAL PLC	0.09%
EURASIAN NATURAL RESOURCES	0.42%	MELROSE PLC	0.09%
STANDARD LIFE PLC	0.39%	MONDI PLC	0.09%
MAN GROUP PLC	0.37%	IG GROUP HOLDINGS PLC	0.09%
SAINSBURY (J) PLC	0.36%	INFORMA PLC	0.08%
WPP PLC	0.34%	INMARSAT PLC	0.08%
OLD MUTUAL PLC	0.33%	TALKTALK TELECOM GROUP	0.08%
ADMIRAL GROUP PLC	0.33%	THOMAS COOK GROUP PLC	0.08%
LAND SECURITIES GROUP PLC	0.33%	AMEC PLC	0.08%
REED ELSEVIER PLC	0.33%	CABLE & WIRELESS WORLDWIDE	0.08%
UNITED UTILITIES GROUP PLC	0.32%	TRAVIS PERKINS PLC	0.08%
RESOLUTION LTD	0.32%	PHOENIX GROUP HOLDINGS	0.08%
ROYAL BANK OF SCOTLAND GROUP	0.32%	CARILLION PLC	0.08%
EXPERIAN PLC	0.28%	HENDERSON GROUP PLC	0.08%
ASSOCIATED BRITISH FOODS PLC	0.28%	INTERMEDIATE CAPITAL GROUP	0.08%
SEVERN TRENT PLC	0.26%	CLOSE BROTHERS GROUP PLC	0.07%
BRITISH LAND CO PLC	0.26%	HAYS PLC	0.07%
KINGFISHER PLC	0.25%	UNITED BUSINESS MEDIA LTD	0.07%
WOLSELEY PLC	0.21%	DAILY MAIL&GENERAL TST-A NV	0.06%
NEXT PLC	0.21%	LOGICA PLC	0.06%
CAPITA GROUP PLC	0.20%	COBHAM PLC	0.06%
SMITHS GROUP PLC	0.18%	PERSIMMON PLC	0.06%
TATE & LYLE PLC	0.18%	INTL CONSOLIDATED AIRLINE-DI	0.06%
REXAM PLC	0.17%	RENTOKIL INITIAL PLC	0.05%
NORTHUMBRIAN WATER GROUP PLC	0.16%	CAPITAL & COUNTIES PROPERTIE	0.02%
ASHMORE GROUP PLC	0.16%	BARRATT DEVELOPMENTS PLC	0.01%
TUI TRAVEL PLC	0.15%	ENQUEST PLC	0.01%
GKN PLC	0.15%	F&C ASSET MANAGEMENT PLC	0.00%
BURBERRY GROUP PLC	0.14%		
		Total Number of Holdings	139