

## Holdings in The Munro Fund

Issue 37: February 2011

## Holdings in The Munro Fund (7th February 2010)

Company	Weight	Company	Holding
Vodafone Group Plc	7.30%	Next Plc	0.18%
HSBC Holdings Plc	7.25%	Cable & Wireless Worldwide	0.18%
BP Plc	5.75%	Rexam Plc	0.18%
Royal Dutch Shell Plc-A Shs	5.33%	Wolseley Plc	0.17%
GlaxoSmithKline Plc	4.47%	Aberdeen Asset Mgmt Plc	0.17%
BHP Billiton Plc	4.46%	Kazakhmys Plc	0.17%
Royal Dutch Shell Plc-B Shs	4.08%	Petrofac Ltd	0.17%
British American Tobacco Plc	3.80%	Ashmore Group Plc.	0.17%
AstraZeneca Plc	3.69%	ICAP Plc	0.17%
Rio Tinto Plc	2.03%	Sage Group Plc/The	0.16%
National Grid Plc	2.00%	Investec Plc	0.16%
Tesco Plc	1.86%	Home Retail Group	0.16%
Standard Chartered Plc	1.70%	GKN Plc	0.16%
Imperial Tobacco Group Plc	1.67%	Smith & Nephew Plc	0.15%
Diageo Plc	1.66%	Segro Plc	0.14%
Unilever Plc	1.58%	Capital Shopping Centres Gro	0.14%
Barclays Plc	1.37%	Inmarsat Plc	0.14%
Aviva Plc	1.26%	Hammerson Plc	0.14%
SABMiller Plc	1.24%	Schroders Plc	0.14%
Reckitt Benckiser Group Plc	1.22%	Hargreaves Lansdown Plc	0.14%
Centrica Plc	1.13%	Intercontinental Hotels Grou	0.13%
Scottish & Southern Energy	1.02%	Johnson Matthey Plc	0.13%
Carnival Plc	0.98%	G4S Plc	0.13%
Anglo American Plc	0.97%	Burberry Group Plc	0.13%
Prudential Plc	0.91%	IMI Plc	0.12%
BT Group Plc	0.90%	Intermediate Capital Group	0.12%
BAE Systems Plc	0.89%	Balfour Beatty Plc	0.12%
International Power Plc	0.87%	Whitbread Plc	0.12%
Lloyds Banking Group Plc	0.84%	London Stock Exchange Group	0.12%
BG Group Plc	0.83%	Firstgroup Plc	0.11%
Xstrata Plc	0.73%	Bunzl Plc	0.11%
Antofagasta Plc	0.65%	Pennon Group Plc	0.11%
British Sky Broadcasting Gro	0.62%	Amec Plc	0.11%
Compass Group Plc	0.52%	Amlin Plc	0.11%
RSA Insurance Group Plc	0.51%	Hays Plc	0.11%
Legal & General Group Plc	0.50%	Provident Financial Plc	0.11%
Man Group Plc	0.48%	Northumbrian Water Group Plc	0.11%
Rolls-Royce Group Plc	0.46%	Meggitt Plc	0.11%
Pearson Plc	0.43%	Informa Plc	0.11%
Wm Morrison Supermarkets	0.43%	Drax Group Plc	0.11%
Eurasian Natural Resources	0.42%	Catlin Group Ltd	0.11%
Old Mutual Plc	0.41%	Logica Plc	0.11%
Standard Life Plc	0.41%	Phoenix Group Holdings	0.11%
Sainsbury (J) Plc	0.38%	Daily Mail&General Tst-A Nv	0.10%
Reed Elsevier Plc	0.38%	United Business Media Ltd	0.10%
Marks & Spencer Group Plc	0.37%	Exillon Energy Plc	0.10%
WPP Plc	0.35%	IG Group Holdings Plc	0.10%
Resolution Ltd	0.34%	Babcock Intl Group Plc	0.10%
United Utilities Group Plc	0.32%	Hiscox Ltd	0.10%
Experian Plc	0.31%	Ladbroke Plc	0.10%
Associated British Foods Plc	0.30%	Carillion Plc	0.09%
Land Securities Group Plc	0.30%	Close Brothers Group Plc	0.09%
Admiral Group Plc	0.29%	William Hill Plc	0.09%
Kingfisher Plc	0.28%	Intl Consolidated Airline-Di	0.08%
British Land Co Plc	0.27%	ITV Plc	0.08%
Severn Trent Plc	0.26%	Thomas Cook Group Plc	0.08%
Smiths Group Plc	0.26%	Cobham Plc	0.07%
Cairn Energy Plc	0.26%	Persimmon Plc	0.07%
Fresnillo Plc	0.24%	Rentokil Initial Plc	0.06%
TUI Travel Plc	0.22%	Capital & Counties Propertie	0.02%
Cable & Wireless Communicati	0.20%	Enquest Plc	0.02%
Tate & Lyle Plc	0.19%	Barratt Developments Plc	0.01%
Capita Group Plc	0.19%	F&C Asset Management Plc	0.01%
Vedanta Resources Plc	0.19%		
<b>Total Number of Holdings</b>			<b>127</b>