

Holdings in The Munro Fund

Issue 34: November 2010

Holdings in The Munro Fund (1st November 2010)

Company	Weight	Company	Holding
BP Plc	7.84%	Investec Plc	0.19%
Vodafone Group Plc	7.66%	Cable & Wireless Worldwide	0.19%
HSBC Holdings Plc	7.38%	Petrofac Ltd	0.18%
Royal Dutch Shell Plc-A Shs	5.68%	Vedanta Resources Plc	0.18%
BHP Billiton Plc	4.69%	Tate & Lyle Plc	0.18%
GlaxoSmithKline Plc	4.49%	Home Retail Group	0.18%
Royal Dutch Shell Plc-B Shs	4.25%	Rexam Plc	0.17%
British American Tobacco Plc	3.71%	Sage Group Plc/The	0.17%
AstraZeneca Plc	3.46%	Kazakhmys Plc	0.16%
Rio Tinto Plc	2.31%	ICAP Plc	0.15%
National Grid Plc	2.14%	GKN Plc	0.15%
Tesco Plc	1.82%	Segro Plc	0.15%
Diageo Plc	1.58%	Hammerson Plc	0.15%
Standard Chartered Plc	1.53%	Aberdeen Asset Mgmt Plc	0.15%
Imperial Tobacco Group Plc	1.52%	Inmarsat Plc	0.15%
Unilever Plc	1.50%	Wolseley Plc	0.15%
Anglo American Plc	1.38%	Smiths Group Plc	0.15%
Reckitt Benckiser Group Plc	1.32%	Fresnillo Plc	0.15%
Lloyds Banking Group Plc	1.27%	G4S Plc	0.14%
SABMiller Plc	1.25%	Johnson Matthey Plc	0.14%
Aviva Plc	1.23%	Northumbrian Water Group Plc	0.14%
Barclays Plc	1.22%	Firstgroup Plc	0.14%
Centrica Plc	1.13%	Hargreaves Lansdown Plc	0.14%
Scottish & Southern Energy	1.12%	Schroders Plc	0.13%
BT Group Plc	1.06%	Intercontinental Hotels Grou	0.13%
BAE Systems Plc	0.91%	Amlin Plc	0.13%
Prudential Plc	0.89%	Smith & Nephew Plc	0.13%
BG Group Plc	0.79%	Intermediate Capital Group	0.13%
Carnival Plc	0.73%	Pennon Group Plc	0.13%
Xstrata Plc	0.71%	Whitbread Plc	0.13%
British Sky Broadcasting Gro	0.64%	IMI Plc	0.12%
Antofagasta Plc	0.54%	Burberry Group Plc	0.12%
Legal & General Group Plc	0.47%	IG Group Holdings Plc	0.12%
Compass Group Plc	0.46%	Phoenix Group Holdings	0.12%
Man Group Plc	0.45%	Bunzl Plc	0.12%
Pearson Plc	0.44%	Capita Group Plc	0.12%
Standard Life Plc	0.44%	Informa Plc	0.11%
Sainsbury (J) Plc	0.43%	Drax Group Plc	0.11%
RSA Insurance Group Plc	0.43%	AMEC Plc	0.11%
Eurasian Natural Resources	0.40%	Hays Plc	0.11%
Rolls-Royce Group Plc	0.40%	Babcock Intl Group Plc	0.11%
Reed Elsevier Plc	0.40%	Catlin Group Ltd	0.11%
United Utilities Group Plc	0.38%	London Stock Exchange Group	0.11%
Wm Morrison Supermarkets	0.38%	Balfour Beatty Plc	0.11%
Resolution Ltd	0.37%	TUI Travel Plc	0.10%
Marks & Spencer Group Plc	0.36%	Provident Financial Plc	0.10%
WPP Plc	0.36%	British Airways Plc	0.09%
International Power Plc	0.34%	Cairn Energy Plc	0.09%
Old Mutual Plc	0.34%	Cobham Plc	0.09%
Associated British Foods Plc	0.33%	Thomas Cook Group Plc	0.08%
Experian Plc	0.33%	ITV Plc	0.07%
Land Securities Group Plc	0.33%	Rentokil Initial Plc	0.07%
Kingfisher Plc	0.29%	Persimmon Plc	0.06%
Severn Trent Plc	0.29%	Capital Shopping Centres Gro	0.05%
British Land Co Plc	0.29%	Capital & Counties Propertie	0.02%
Cable & Wireless Communicati	0.24%	Enquest Plc	0.02%
Next Plc	0.23%	Barratt Developments Plc	0.01%
Admiral Group Plc	0.20%	F&C Asset Management Plc	0.01%
Ashmore Group Plc.	0.19%		