

Holdings in The Munro Fund

Issue 33: October 2010

Holdings in The Munro Fund (4th October 2010)

Company	Weight	Company	Holding
BP Plc	7.83%	Ashmore Group Plc.	0.18%
HSBC Holdings Plc	7.36%	Sage Group Plc/The	0.18%
Vodafone Group Plc	7.25%	Tate & Lyle Plc	0.18%
Royal Dutch Shell Plc-A Shs	5.44%	Petrofac Ltd	0.18%
BHP Billiton Plc	4.63%	Kazakhmys Plc	0.17%
GlaxoSmithKline Plc	4.46%	Rexam Plc	0.17%
Royal Dutch Shell Plc-B Shs	4.45%	Home Retail Group	0.17%
British American Tobacco Plc	3.71%	GKN Plc	0.15%
AstraZeneca Plc	3.58%	Smiths Group Plc	0.15%
Rio Tinto Plc	2.16%	Fresnillo Plc	0.15%
National Grid Plc	2.11%	ICAP Plc	0.15%
Tesco Plc	1.91%	Tomkins Plc	0.15%
Standard Chartered Plc	1.64%	Inmarsat Plc	0.15%
Diageo Plc	1.53%	Segro Plc	0.15%
Imperial Tobacco Group Plc	1.47%	Hammerson Plc	0.15%
Unilever Plc	1.45%	Aberdeen Asset Mgmt Plc	0.14%
Barclays Plc	1.41%	G4S Plc	0.14%
Reckitt Benckiser Group Plc	1.33%	Smith & Nephew Plc	0.14%
Lloyds Banking Group Plc	1.31%	Hargreaves Lansdown Plc	0.13%
Anglo American Plc	1.27%	Johnson Matthey Plc	0.13%
SABMiller Plc	1.26%	Northumbrian Water Group Plc	0.13%
Aviva Plc	1.25%	Next Plc	0.13%
Centrica Plc	1.17%	Burberry Group Plc	0.13%
BT Group Plc	1.05%	Firstgroup Plc	0.13%
Scottish & Southern Energy	1.02%	Amlin Plc	0.13%
Prudential Plc	0.93%	Phoenix Group Holdings	0.13%
BAE Systems Plc	0.92%	Bunzl Plc	0.13%
BG Group Plc	0.76%	Capita Group Plc	0.12%
Xstrata Plc	0.70%	Intercontinental Hotels Group	0.12%
Carnival Plc	0.70%	Schroders Plc	0.12%
British Sky Broadcasting Group	0.67%	Whitbread Plc	0.12%
Old Mutual Plc	0.62%	IMI Plc	0.12%
Legal & General Group Plc	0.51%	IG Group Holdings Plc	0.12%
Antofagasta Plc	0.50%	Intermediate Capital Group	0.12%
Compass Group Plc	0.47%	Pennon Group Plc	0.12%
Pearson Plc	0.46%	Drax Group Plc	0.12%
Standard Life Plc	0.45%	Hays Plc	0.12%
Sainsbury (J) Plc	0.45%	TUI Travel Plc	0.11%
RSA Insurance Group Plc	0.45%	Babcock Intl Group Plc	0.11%
Eurasian Natural Resources	0.43%	Informa Plc	0.11%
Wm Morrison Supermarkets	0.40%	Balfour Beatty Plc	0.11%
Man Group Plc	0.40%	Catlin Group Ltd	0.11%
United Utilities Group Plc	0.38%	AMEC Plc	0.11%
Rolls-Royce Group Plc	0.37%	Provident Financial Plc	0.11%
Resolution Ltd	0.36%	London Stock Exchange Group	0.10%
WPP Plc	0.35%	Cobham Plc	0.09%
Marks & Spencer Group Plc	0.35%	British Airways Plc	0.09%
Associated British Foods Plc	0.34%	Vedanta Resources Plc	0.09%
International Power Plc	0.34%	Thomas Cook Group Plc	0.08%
Land Securities Group Plc	0.32%	Rentokil Initial Plc	0.07%
Experian Plc	0.31%	Persimmon Plc	0.07%
Reed Elsevier Plc	0.30%	ITV Plc	0.07%
Kingfisher Plc	0.29%	Capital Shopping Centres Gro	0.05%
Severn Trent Plc	0.28%	Wolseley Plc	0.04%
British Land Co Plc	0.28%	Capital & Counties Properties	0.02%
Cable & Wireless Communications	0.26%	Barratt Developments Plc	0.02%
Cable & Wireless Worldwide	0.21%	Enquest Plc	0.02%
Admiral Group Plc	0.21%	F&C Asset Management Plc	0.01%
Investec Plc	0.20%		

Total Number of Holdings 117