

## Holdings in The Munro Fund

Issue 26: Mar 2010

### Holdings in The Munro Fund (1st Mar 2010)

Company	Weight	Company	Holding
BP Plc	9.72%	Kingfisher Plc	0.32%
Vodafone Group Plc	7.76%	British Land Co Plc	0.30%
HSBC Holdings Plc	7.12%	Antofagasta Plc	0.29%
Royal Dutch Shell Plc-A Shs	5.29%	Severn Trent Plc	0.29%
BHP Billiton Plc	4.80%	Investec Plc	0.20%
GlaxoSmithKline Plc	4.42%	Inmarsat Plc	0.20%
Royal Dutch Shell Plc-B Shs	4.31%	Segro Plc	0.20%
British American Tobacco Plc	3.99%	Smith & Nephew Plc	0.19%
AstraZeneca Plc	3.96%	Tate & Lyle Plc	0.19%
Rio Tinto Plc	2.27%	Experian Plc	0.19%
Tesco Plc	2.01%	Rexam Plc	0.18%
Imperial Tobacco Group Plc	1.86%	Admiral Group Plc	0.18%
Diageo Plc	1.81%	G4S Plc	0.18%
Unilever Plc	1.74%	Sage Group Plc/The	0.17%
National Grid Plc	1.71%	Hammerson Plc	0.17%
Barclays Plc	1.70%	TUI Travel Plc	0.16%
Standard Chartered Plc	1.70%	Petrofac Ltd	0.16%
Reckitt Benckiser Group Plc	1.23%	Smiths Group Plc	0.15%
SABMiller Plc	1.17%	Amlin Plc	0.15%
Centrica Plc	1.16%	Firstgroup Plc	0.15%
Scottish & Southern Energy	1.16%	Ashmore Group Plc.	0.14%
Aviva Plc	1.09%	Johnson Matthey Plc	0.14%
BAE Systems Plc	1.00%	Drax Group Plc	0.14%
BT Group Plc	0.93%	Provident Financial Plc	0.14%
Carnival Plc	0.87%	ICAP Plc	0.13%
Man Group Plc	0.81%	Capita Group Plc	0.13%
BG Group Plc	0.73%	Bunzl Plc	0.13%
Prudential Plc	0.72%	Resolution Ltd	0.13%
Rolls-Royce Group Plc	0.70%	Balfour Beatty Plc	0.13%
British Sky Broadcasting Gro	0.60%	Catlin Group Ltd	0.13%
Old Mutual Plc	0.60%	Pennon Group Plc	0.13%
Compass Group Plc	0.52%	Northumbrian Water Group Plc	0.13%
Pearson Plc	0.52%	Next Plc	0.12%
RSA Insurance Group Plc	0.50%	Hays Plc	0.12%
Sainsbury (J) Plc	0.44%	Thomas Cook Group Plc	0.12%
Standard Life Plc	0.44%	Schroders Plc	0.12%
Cable & Wireless Plc	0.43%	London Stock Exchange Group	0.12%
Eurasian Natural Resources	0.43%	Aberdeen Asset Mgmt Plc	0.12%
Legal & General Group Plc	0.41%	Vedanta Resources Plc	0.11%
United Utilities Group Plc	0.41%	Fresnillo Plc	0.11%
Land Securities Group Plc	0.37%	Rentokil Initial Plc	0.11%
Anglo American Plc	0.37%	Home Retail Group	0.10%
Associated British Foods Plc	0.36%	British Airways Plc	0.09%
Xstrata Plc	0.36%	Persimmon Plc	0.08%
WPP Plc	0.36%	Liberty International Plc	0.08%
Marks & Spencer Group Plc	0.34%	ITV Plc	0.07%
Wm Morrison Supermarkets	0.33%	Wolseley Plc	0.05%
Reed Elsevier Plc	0.33%	Barratt Developments Plc	0.02%
International Power Plc	0.32%	F&C Asset Management Plc	0.01%