

## Holdings in The Munro Fund

Issue 24: Jan 2010

## Holdings in The Munro Fund (11th Jan 2010)

Company	Weight	Company	Holding
BP Plc	9.53%	British Land Co Plc	0.32%
Vodafone Group Plc	7.30%	Wm Morrison Supermarkets	0.32%
HSBC Holdings Plc	6.88%	International Power Plc	0.30%
Royal Dutch Shell Plc-A Shs	5.21%	Severn Trent Plc	0.27%
BHP Billiton Plc	4.50%	Segro Plc	0.21%
GlaxoSmithKline Plc	4.49%	Investec Plc	0.20%
Royal Dutch Shell Plc-B Shs	4.16%	Antofagasta Plc	0.20%
AstraZeneca Plc	3.78%	Inmarsat Plc	0.19%
British American Tobacco Plc	3.57%	Experian Plc	0.18%
Rio Tinto Plc	2.05%	Rexam Plc	0.18%
Tesco Plc	1.82%	Tate & Lyle Plc	0.18%
Diageo Plc	1.76%	ICAP Plc	0.18%
Imperial Tobacco Group Plc	1.73%	Smith & Nephew Plc	0.18%
Unilever Plc	1.72%	G4S Plc	0.17%
Barclays Plc	1.71%	Firstgroup Plc	0.17%
National Grid Plc	1.71%	Hammerson Plc	0.17%
Standard Chartered Plc	1.51%	Sage Group Plc/The	0.17%
Scottish & Southern Energy	1.22%	Admiral Group Plc	0.17%
Aviva Plc	1.21%	Resolution Ltd	0.16%
BT Group Plc	1.19%	TUI Travel Plc	0.15%
SABMiller Plc	1.16%	Ashmore Group Plc.	0.15%
Centrica Plc	1.15%	Drax Group Plc	0.15%
Reckitt Benckiser Group Plc	1.15%	Smiths Group Plc	0.15%
BAE Systems Plc	0.97%	Petrofac Ltd	0.14%
Prudential Plc	0.92%	Johnson Matthey Plc	0.14%
BG Group Plc	0.78%	Next Plc	0.14%
Man Group Plc	0.76%	Provident Financial Plc	0.14%
Carnival Plc	0.75%	Capita Group Plc	0.14%
Rolls-Royce Group Plc	0.63%	Amlin Plc	0.14%
British Sky Broadcasting Gro	0.62%	Schroders Plc	0.13%
Old Mutual Plc	0.59%	Vedanta Resources Plc	0.13%
Standard Life Plc	0.51%	Balfour Beatty Plc	0.13%
RSA Insurance Group Plc	0.49%	Hays Plc	0.13%
Cadbury Plc	0.49%	Pennon Group Plc	0.13%
Pearson Plc	0.48%	Thomas Cook Group Plc	0.13%
Compass Group Plc	0.48%	Bunzl Plc	0.13%
Cable & Wireless Plc	0.47%	Northumbrian Water Group Plc	0.12%
Legal & General Group Plc	0.47%	London Stock Exchange Group	0.12%
Sainsbury (J) Plc	0.43%	Catlin Group Ltd	0.12%
Xstrata Plc	0.43%	Fresnillo Plc	0.11%
Anglo American Plc	0.42%	Home Retail Group	0.11%
Land Securities Group Plc	0.40%	Persimmon Plc	0.10%
Eurasian Natural Resources	0.40%	Rentokil Initial Plc	0.10%
Marks & Spencer Group Plc	0.38%	British Airways Plc	0.08%
United Utilities Group Plc	0.37%	Liberty International Plc	0.08%
WPP Plc	0.36%	ITV Plc	0.07%
Kingfisher Plc	0.34%	Wolseley Plc	0.04%
Reed Elsevier Plc	0.33%	Barratt Developments Plc	0.03%
Associated British Foods Plc	0.32%	F&C Asset Management Plc	0.01%

Total Number of Holdings

98