

Holdings in The Munro Fund

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Holdings in The Munro Fund (1st Sept 09)

Company	Weight	Company	Holding
BP Plc	9.76%	Reed Elsevier Plc	0.37%
Vodafone Group Plc	8.31%	Anglo American Plc	0.37%
HSBC Holdings Plc	6.69%	Xstrata Plc	0.36%
Royal Dutch Shell Plc-A Shs	5.68%	International Power Plc	0.34%
GlaxoSmithKline Plc	4.91%	Carnival Plc	0.32%
BHP Billiton Plc	4.63%	Marks & Spencer Group Plc	0.30%
Royal Dutch Shell Plc-B Shs	4.09%	Severn Trent Plc	0.30%
AstraZeneca Plc	3.90%	Segro Plc	0.25%
British American Tobacco Plc	3.89%	Investec Plc	0.24%
Rio Tinto Plc	2.42%	Associated British Foods Plc	0.22%
Tesco Plc	2.08%	Tate & Lyle Plc	0.22%
Diageo Plc	2.04%	Rexam Plc	0.21%
National Grid Plc	1.96%	ICAP Plc	0.21%
Unilever Plc	1.89%	Drax Group Plc	0.21%
Imperial Tobacco Group Plc	1.82%	Hammerson Plc	0.21%
Standard Chartered Plc	1.60%	Sage Group Plc/The	0.20%
BT Group Plc	1.40%	Experian Plc	0.20%
SABMiller Plc	1.39%	Admiral Group Plc	0.20%
Barclays Plc	1.35%	Firstgroup Plc	0.19%
Reckitt Benckiser Group Plc	1.30%	Smith & Nephew Plc	0.18%
Centrica Plc	1.30%	G4S Plc	0.18%
Scottish & Southern Energy	1.29%	TUI Travel Plc	0.18%
Prudential Plc	1.20%	Amlin Plc	0.18%
Aviva Plc	1.10%	Inmarsat Plc	0.18%
BAE Systems Plc	1.06%	Antofagasta Plc	0.17%
BG Group Plc	0.82%	Ashmore Group Plc.	0.17%
Man Group Plc	0.78%	Provident Financial Plc	0.17%
Rolls-Royce Group Plc	0.71%	Petrofac Ltd	0.16%
RSA Insurance Group Plc	0.61%	Capita Group Plc	0.16%
Old Mutual Plc	0.59%	Home Retail Group	0.15%
British Sky Broadcasting Group	0.58%	Thomas Cook Group Plc	0.15%
Sainsbury (J) Plc	0.55%	Catlin Group Ltd	0.15%
Pearson Plc	0.52%	Johnson Matthey Plc	0.15%
Legal & General Group Plc	0.51%	Smiths Group Plc	0.15%
Cadbury Plc	0.45%	Next Plc	0.14%
Land Securities Group Plc	0.44%	Rentokil Initial Plc	0.12%
Compass Group Plc	0.43%	Persimmon Plc	0.11%
United Utilities Group Plc	0.43%	Friends Provident Group Plc	0.11%
Standard Life Plc	0.42%	Liberty International Plc	0.10%
Eurasian Natural Resources	0.40%	British Airways Plc	0.10%
British Land Co Plc	0.39%	ITV Plc	0.07%
Wm Morrison Supermarkets	0.39%	Barratt Developments Plc	0.05%
Cable & Wireless Plc	0.39%	Wolseley Plc	0.05%
Kingfisher Plc	0.38%	F&C Asset Management Plc	0.01%
WPP Plc	0.37%		

Total Number of Holdings 89