

Holdings in The Munro Fund

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Holdings in The Munro Fund (5th May 09)

Company	Weight	Company	Holding
BP Plc	9.71%	Eurasian Natural Resources	0.38%
HSBC Holdings Plc	7.97%	Kingfisher Plc	0.37%
Vodafone Group Plc	7.20%	Carnival Plc	0.35%
Royal Dutch Shell Plc-A Shs	5.27%	International Power Plc	0.33%
BHP Billiton Plc	4.61%	Marks & Spencer Group Plc	0.32%
GlaxoSmithKline Plc	4.56%	WPP Plc	0.31%
AstraZeneca Plc	4.21%	United Utilities Group Plc	0.29%
Royal Dutch Shell Plc-B Shs	4.12%	Xstrata Plc	0.28%
British American Tobacco Plc	3.78%	Drax Group Plc	0.22%
Rio Tinto Plc	2.42%	Associated British Foods Plc	0.21%
Tesco Plc	1.99%	Firstgroup Plc	0.20%
Standard Chartered Plc	1.73%	Thomas Cook Group Plc	0.20%
Diageo Plc	1.67%	Investec Plc	0.20%
Imperial Tobacco Group Plc	1.67%	ICAP Plc	0.20%
Aviva Plc	1.64%	Wm Morrison Supermarkets	0.19%
National Grid Plc	1.59%	TUI Travel Plc	0.19%
Unilever Plc	1.54%	Sage Group Plc/The	0.19%
Reckitt Benckiser Group Plc	1.24%	Experian Plc	0.19%
Centrica Plc	1.23%	Hammerson Plc	0.18%
Scottish & Southern Energy	1.13%	Inmarsat Plc	0.18%
SABMiller Plc	1.05%	Admiral Group Plc	0.17%
BT Group Plc	1.02%	Amlin Plc	0.17%
BAE Systems Plc	1.02%	G4S Plc	0.17%
Prudential Plc	0.87%	Provident Financial Plc	0.17%
Anglo American Plc	0.86%	Tate & Lyle Plc	0.17%
Man Group Plc	0.82%	Capita Group Plc	0.17%
BG Group Plc	0.73%	Catlin Group Ltd	0.16%
Barclays Plc	0.70%	Severn Trent Plc	0.16%
Legal & General Group Plc	0.69%	Antofagasta Plc	0.16%
RSA Insurance Group Plc	0.66%	Next Plc	0.15%
Sainsbury (J) Plc	0.58%	Smiths Group Plc	0.14%
British Sky Broadcasting Gro	0.54%	Home Retail Group	0.13%
Pearson Plc	0.52%	Thomson Reuters Plc	0.12%
Old Mutual Plc	0.48%	Rexam Plc	0.11%
Standard Life Plc	0.45%	Persimmon Plc	0.11%
Reed Elsevier Plc	0.44%	British Airways Plc	0.10%
Compass Group Plc	0.44%	Rentokil Initial Plc	0.09%
Land Securities Group Plc	0.44%	Friends Provident Plc	0.09%
Cable & Wireless Plc	0.43%	ITV Plc	0.07%
Cadbury Plc	0.42%	Liberty International Plc	0.07%
British Land Co Plc	0.41%	Wolseley Plc	0.05%
Rolls-Royce Group Plc	0.41%	Barratt Developments Plc	0.04%

Total Number of Holdings 84