

**Holdings in The Munro Fund**

Issue 17: Mar 2009

**Holdings in The Munro Fund (1st Mar 09)**

<b>Company</b>	<b>Weight</b>	<b>Company</b>	<b>Holding</b>
BP Plc	9.38%	Compass Group Plc	0.36%
HSBC Holdings Plc	7.97%	Reed Elsevier Plc	0.34%
Vodafone Group Plc	7.19%	Drax Group Plc	0.33%
Royal Dutch Shell Plc-A Shs	5.10%	Cadbury Plc	0.33%
BHP Billiton Plc	4.49%	Kingfisher Plc	0.33%
GlaxoSmithKline Plc	4.27%	Marks & Spencer Group Plc	0.32%
AstraZeneca Plc	3.94%	Land Securities Group Plc	0.32%
Royal Dutch Shell Plc-B Shs	3.90%	Cable & Wireless Plc	0.28%
Rio Tinto Plc	3.80%	Wm Morrison Supermarkets	0.28%
British American Tobacco Plc	3.36%	Standard Life Plc	0.27%
Barclays Plc	1.74%	Sainsbury (J) Plc	0.27%
National Grid Plc	1.69%	Associated British Foods Plc	0.26%
Unilever Plc	1.68%	Admiral Group Plc	0.25%
Tesco Plc	1.58%	TUI Travel Plc	0.24%
Anglo American Plc	1.50%	Experian Plc	0.23%
Diageo Plc	1.49%	Severn Trent Plc	0.22%
Standard Chartered Plc	1.47%	Smiths Group Plc	0.21%
Centrica Plc	1.36%	WPP Plc	0.19%
Imperial Tobacco Group Plc	1.36%	International Power Plc	0.16%
BT Group Plc	1.34%	Antofagasta Plc	0.16%
Aviva Plc	1.33%	Home Retail Group	0.15%
Carnival Plc	1.19%	Investec Plc	0.15%
Reckitt Benckiser Group Plc	1.12%	Next Plc	0.14%
Scottish & Southern Energy	1.02%	Xstrata Plc	0.14%
SABMiller Plc	0.95%	Persimmon Plc	0.14%
BAE Systems Plc	0.91%	Thomson Reuters Plc	0.13%
Man Group Plc	0.75%	Friends Provident Plc	0.12%
Prudential Plc	0.72%	British Land Co Plc	0.12%
Lloyds Banking Group Plc	0.71%	Rexam Plc	0.12%
BG Group Plc	0.65%	British Airways Plc	0.10%
Eurasian Natural Resources	0.56%	Wolseley Plc	0.09%
Legal & General Group Plc	0.53%	Liberty International Plc	0.07%
Rolls-Royce Group Plc	0.46%	Rentokil Initial Plc	0.07%
British Sky Broadcasting Gro	0.45%	ITV Plc	0.06%
Pearson Plc	0.45%	DSG International Plc	0.05%
Royal Bank of Scotland Group	0.43%	Barratt Developments Plc	0.03%
RSA Insurance Group Plc	0.39%	Taylor Wimpey Plc	0.02%
United Utilities Group Plc	0.39%	Yell Group Plc	0.02%
Old Mutual Plc	0.36%		

**Total Number of Stocks Held**

**77**