

Holdings in The Munro Fund

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Holdings in The Munro Fund (10th Nov 08)

Company	Holding	Company	Holding
BP Plc	9.89%	Standard Life Plc	0.43%
HSBC Holdings Plc	8.38%	RSA Insurance Group Plc	0.43%
Vodafone Group Plc	6.11%	Land Securities Group Plc	0.40%
BHP Billiton Plc	5.12%	Cadbury Plc	0.39%
GlaxoSmithKline Plc	5.11%	Reed Elsevier Plc	0.37%
Royal Dutch Shell Plc-A Shs	4.98%	Compass Group Plc	0.36%
Royal Dutch Shell Plc-B Shs	3.64%	Marks & Spencer Group Plc	0.36%
AstraZeneca Plc	3.32%	Kingfisher Plc	0.34%
British American Tobacco Plc	3.04%	Cable & Wireless Plc	0.32%
Rio Tinto Plc	2.26%	Rolls-Royce Group-C Shr Ent	0.32%
Barclays Plc	2.16%	Associated British Foods Plc	0.31%
Aviva Plc	2.07%	Severn Trent Plc	0.31%
Lloyds TSB Group Plc	1.85%	Wm Morrison Supermarkets	0.30%
Unilever Plc	1.63%	Admiral Group Plc	0.29%
Diageo Plc	1.61%	Rolls-Royce Group Plc	0.29%
National Grid Plc	1.61%	Sainsbury (J) Plc	0.26%
Tesco Plc	1.52%	Investec Plc	0.25%
Anglo American Plc	1.44%	Smiths Group Plc	0.23%
British Energy Group Plc	1.36%	Tui Travel Plc	0.23%
Royal Bank Of Scotland Group	1.22%	International Power Plc	0.22%
Imperial Tobacco Group Plc	1.19%	Eurasian Natural Resources	0.21%
BT Group Plc	1.09%	Wolseley Plc	0.20%
Standard Chartered Plc	1.06%	WPP Group Plc	0.20%
Carnival Plc	0.90%	British Land Co Plc	0.19%
Scottish & Southern Energy	0.89%	Rexam Plc	0.18%
Centrica Plc	0.89%	Home Retail Group	0.16%
Reckitt Benckiser Group Plc	0.87%	Friends Provident Plc	0.16%
HBOS Plc	0.86%	Next Plc	0.15%
SABMiller Plc	0.70%	Liberty International Plc	0.15%
BAE Systems Plc	0.70%	Antofagasta Plc	0.14%
Prudential Plc	0.69%	British Airways Plc	0.13%
BG Group Plc	0.68%	Persimmon Plc	0.11%
United Utilities Group Plc	0.63%	Thomson Reuters Plc	0.11%
Old Mutual Plc	0.56%	DSG International Plc	0.08%
Drax Group Plc	0.45%	ITV Plc	0.08%
Pearson Plc	0.44%	Rentokil Initial Plc	0.08%
Legal & General Group Plc	0.44%	Barratt Developments Plc	0.03%
British Sky Broadcasting Gro	0.43%	Taylor Wimpey Plc	0.01%
Man Group Plc	0.43%		

Total Number of Stocks Held

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