

**Holdings in The Munro Fund**

Issue 7: April 2008

**Holdings in The Munro Fund (10th Apr 07)**

<b>Company</b>	<b>Holding</b>	<b>Company</b>	<b>Holding</b>
HSBC Holdings Plc	8.67%	Scottish & Newcastle Plc	0.45%
BP Plc	7.14%	Pearson Plc	0.44%
Vodafone Group Plc	6.40%	Standard Life Plc	0.42%
Royal Bank Of Scotland Group	5.61%	Reed Elsevier Plc	0.41%
Royal Dutch Shell Plc-A Shs	3.89%	Royal & Sun Alliance Ins Grp	0.35%
GlaxoSmithKline Plc	3.89%	Compass Group Plc	0.35%
Barclays Plc	3.65%	Rolls-Royce Group Plc	0.35%
Royal Dutch Shell Plc-B Shs	3.18%	Drax Group Plc	0.35%
Lloyds TSB Group Plc	3.15%	Resolution Plc	0.34%
HBOS Plc	3.00%	Associated British Foods Plc	0.34%
BHP Billiton Plc	2.95%	Kingfisher Plc	0.33%
British American Tobacco Plc	2.92%	Alliance & Leicester Plc	0.32%
Rio Tinto Plc	2.19%	Reuters Group Plc	0.31%
Astrazeneca Plc	2.06%	WPP Group Plc	0.30%
Unilever Plc	1.64%	International Power Plc	0.30%
BT Group Plc	1.59%	Investec Plc	0.30%
Diageo Plc	1.58%	Severn Trent Plc	0.28%
Tesco Plc	1.54%	Cable & Wireless Plc	0.28%
Aviva Plc	1.53%	Sainsbury (J) Plc	0.28%
Anglo American Plc	1.47%	Wm Morrison Supermarkets	0.28%
National Grid Plc	1.43%	Tui Travel Plc	0.27%
Standard Chartered Plc	1.23%	Wolseley Plc	0.26%
British Energy Group Plc	1.08%	Antofagasta Plc	0.26%
Imperial Tobacco Group Plc	0.96%	British Land Co Plc	0.25%
Scottish & Southern Energy	0.92%	Persimmon Plc	0.23%
Carnival Plc	0.89%	Smiths Group Plc	0.23%
BAE Systems Plc	0.88%	Friends Provident Plc	0.23%
Prudential Plc	0.80%	Liberty International Plc	0.22%
Reckitt Benckiser Group Plc	0.77%	Admiral Group Plc	0.20%
Centrica Plc	0.76%	Taylor Wimpey Plc	0.19%
BG Group Plc	0.76%	Rexam Plc	0.18%
SABMiller Plc	0.72%	HOME Retail Group	0.18%
United Utilities Plc	0.68%	British Airways Plc	0.16%
Legal & General Group Plc	0.65%	Bradford & Bingley Plc	0.16%
Xstrata Plc	0.58%	ITV Plc	0.14%
Old Mutual Plc	0.56%	Next Plc	0.14%
Cadbury Schweppes Plc	0.53%	DSG International Plc	0.14%
British Sky Broadcasting Group	0.52%	Rentokil Initial Plc	0.13%
Land Securities Group Plc	0.50%	Barratt Developments Plc	0.12%
Man Group Plc	0.50%	Yell Group Plc	0.12%
Marks & Spencer Group Plc	0.45%		

**Total Number of Stocks Held**

**81**